

Entrepreneur

Complete the five steps to earn your Entrepreneur Badge.

- Brainstorm business ideas: Join Jessica to learn more about what an entrepreneur is and brainstorm business ideas!
- Improve one idea: New entrepreneurs often have many different ideas of what they would like their business to look like. Choose one idea that you have for your business and create a business plan to help you get started in establishing your business.

The example business plan below will help you get started!

Business Plan Outline Guide

Business Concept

- 1. What's your Big Idea? Describe your product or service.
 - . How is it different from other businesses? What are your selling points?
 - · Why will people want to buy from you?
- 2. How will the company run? Who will do what?
- 3. What's your vision or mission for the business?
- 4. How did you pick your business name? What does it mean to you?

Target Market

- 1. What types of people will buy your product or service?
 - Profile of your customers age, job, what they like to do
 - Where are they located?
- 2. What is their problem that you are solving?

Marketing and Sales

- 1. Sales process to find customers— will you walk to door-to-door, or get a table at an event?
- Marketing Plan how you will communicate with potential customers, and costs
 - Advertising
 - · Website, social media and using the Internet to promote your business
 - Flyers
- 3. Pricing how much will you charge? Will you offer any discounts? When?

- 3. **Get into the financial side of things:** Finances are a very important part of running a successful business. In this <u>video</u> you will learn all about how to create a budget and manage your money responsibly.
 - Take the ideas you learn from watching this video and apply them as you create a basic budget for your business.
- 4. **Imagine creating a business:** Imagine you are creating your own business. What business will you open? What service/product will you provide? What steps will you need to take to begin building your business?
- 5. **Practice sharing your business ideas:** Share your business with your friends and family either virtually or in person and get their feedback!