

Financing My Dreams

Complete the five steps to earn your Financing My Dreams Badge.

1. Explore Dream Jobs:

Take a virtual tour of a day in the life of your dream job. Research the steps it takes to achieve this goal. Would you need to go to graduate school? What skills will you need to perform this job? What is the average salary for this position? Below are some examples to help you get started!

<u>Dancer</u> <u>Chef</u> <u>Scientist</u> <u>Doctor</u> <u>Teacher</u>

- 2. **Price out buying your dream home:** Join Jessica to learn the steps you will need to take to buy your dream home!
- 3. **Research dream vacations:** Choose one location that you would love to visit someday and answer the following questions.
 - How long will you be traveling for? Use the example provided here to help you build your travel <u>budget</u>.
 - Where will you stay? Use Trip <u>Advisor</u> to help you find a hotel that is affordable and also close to all of your favorite tourist attractions.
 - What tourist attractions will you visit? Will these attractions cost money? Use your travel budget sheet to track your expenses.
 - Will you need to rent a car or use public transportation? Estimate the daily cost.

4. **Make a dream giving goal:** Picture this: You have just been hired at your dream job, you have your own place (apartment or house), you make a fair salary, and you are able to take care of yourself very well.

What would you do with your "extra" money? Once you have paid your bills and taken care of your necessary expenses what good could you do for those around you?

Make a short video or draw a sketch of how you would share your good fortune with others!

5. **Add up your dreams:** When dreams become a reality it can be easy to lose sight of what's important and sometimes if you aren't responsible with your finances you can cause yourself a lot of trouble.

Watch the <u>tutorial</u> to learn more about being financially responsible.

After you watch the video challenge yourself to create a savings plan that will help you reach your dreams. How much will it cost to go on your dream vacation or buy your dream car? Think about how much you can realistically save every day or every week to get you closer to your goals. Below is an example to help you get started!

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WEEK OF	DEPOSIT	BALANCE	\checkmark	WK WEEK OF	DEPOSIT	BALANCE	
1	\$1	\$1		27	\$27	\$378	1
2	\$2	\$3		28	\$28	\$406	I
3	\$3	\$6		29	\$29	\$435	I
4	\$4	\$10		30	\$30	\$465	I
5	\$5	\$15		31	\$31	\$496	1
6	\$6	\$21		32	\$32	\$528	E
7	\$7	\$28		33	\$33	\$561	1
8	\$8	\$36		34	\$34	\$595	I
9	\$9	\$45		35	\$35	\$630	1
10	\$10	\$55		36	\$36	\$666	1
n	\$11	\$66		37	\$37	\$703	1
12	\$12	\$78		38	\$38	\$741	1
13	\$13	\$91		39	\$39	\$780	1
14	\$14	\$105		40	\$40	\$820	1
15	\$15	\$120		41	\$41	\$861	1
16	\$16	\$136		42	\$42	\$903	1
17	\$17	\$153		43	\$43	\$946	1
18	\$18	\$171		44	\$44	\$990	1
19	\$19	\$190		45	\$45	\$1035	I
20	\$20	\$210		46	\$46	\$1081	1
21	\$21	\$231		47	\$47	\$1128	1
22	\$22	\$253		48	\$48	\$1176	1
23	\$23	\$276		49	\$49	\$1225	1
24	\$24	\$300		50	\$50	\$1275	1
25	\$25	\$325		51	\$51	\$1326	1
26	\$26	\$351		52	\$52	\$1378	I